



Precision Technologies Group Expands Activities In Key German Market With Establishment Of PTG Deutschland

The Precision Technologies Group (PTG) has expanded its focus on the key German markets for its precision components, machine tool products, and consultancy services, with the establishment, on 3rd August 2009, of a new division, PTG Deutschland. The new division's headquarters is strategically located in the industrial city of Augsburg, just outside Munich, placing its operations firmly at the heart of one of Germany's premier manufacturing regions.

PTG Deutschland provides German customers in key market sectors, such as power generation, HVAC, turbo-machinery, screw pumps and air compressors, with a localised hi-tech facility, primarily for the supply of precision rotors and other helical components. The new division also supports PTG's machine tool activities in Germany, providing a conduit for the wide-ranging facilities and considerable expertise of the global Precision Technologies Group.

PTG has a wealth of manufacturing experience, from supplying precision grinding, superabrasive and (rotor) milling machine tools across all market sectors; and from manufacturing precision components in all material types, including the exotic alloys used in aerospace applications, and the sintered metals much specified today by the global automotive industry.

PTG's success in supplying precision components to the German market is evidenced by Group company, Holroyd, which has manufactured some of the worlds' largest helical rotors ever made for a German customer. Supplied for a huge gas compressor application, the rotors were 816mm in diameter, 4-metres in length and weighed over 4- tonnes. The same expertise that delivered these rotors also enables PTG to manufacture other helical- shaped components to the highest levels of precision.

Heading- up PTG Deutschland is Johann Haugg, who brings to the division valuable contacts and a wealth of previous experience as head of a business manufacturing helical components, including rotors and gears. Nancy Xue, a Chinese national, who has worked closely with Johann for the last three years, brings further business and commercial acumen to the team.

The potential for the new division was in evidence on its opening day of business, when it received its first order. The Division has since gone on to win a further order from Turkey, and has a strong level of enquiries in the pipeline following the recent Hanover exhibition. Based upon this level of interest, plus activities already under way, PTG anticipates €1 million of components business from its Deutschland division in its first full year of operation.

"The establishment of PTG Deutschland division is a key stage in our platform for achieving global growth through closer concentration on our target markets," said Don Whittle, PTG HR Director. "The new division moves us closer to key customers not only in Germany, but also Italy, Austria, Czech Republic and Switzerland, due to Bavaria's close proximity to these countries. The fact that we are already doing good business, in what is a restrained business climate, illustrates that demand for the high technology machines and components that we supply is still buoyant. This underwrites the investment that we have committed, and underlines the future potential for the division when the global climate for business returns to normal levels."

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